Impassioned Appeals Made to the Ways and Means Committee.

One Speaker Dénounces the Free Clause in the Wilson Bill as a Crime.

"Ad Valorem System." He Adds, "Is the Most Damnable Ever Proposed by Rascals."

manufactured article.

sentation of any sort.

miser 15 cents a pound for wool at the

"How many sheep are there in a herd on rour ranges?" asked McMillin,

herd, but since then have cut down ex-

penses, and now our herds contain about

"How many men look after such herds?"
"When our herds numbered about 3,000

each we had a man and a boy and a few dogs to look after them. A 5,000 sheep

herd will require a herder and two boys What did you pay the berder?" asked

Eighteen dollars a month and furnished

"I am not through with this gentleman,"

We formerly ran 2,500 to 3,000 to a

almost swallowed him up. His purpose was evident, however. He did not wish the statements McMillin was drawing out to go on record as a part of the hearings.

First Witness of the Day.

Association's Extreme Schedule.

The schedule asked by the Wool Growers

BROBITI

John G. Clark, of the Washington County Wool Growers' Association, of Pennsyl-Delaware and Hudson Lowers Its Seven Per Cent.

Dividend to Five.

Dividend to Five.

Conservative Element Defeats an Attempt to Declare the Usual Rate.

The great cost the company of the railroad have fallen of the team proportion as the earnings of the railroad have fallen of the coal department have been decreased. The report for the year ending December 31, 1896, shows a decrease in gross earnings of \$364,240 and a decrease in net earnings of \$364 vania, was the first to testify this morning. vania, was the first to testify this morning.

According to the picture drawn by him general prostration has settled upon the wool growers of this country, and nothing but an invigorant in the shape of a good stiff tariff on wool can put life lato the business of taising sheep for the fleece.

He was simply a curtain raiser, however, and the show began with the appearance of Judge William Lawrence, of the National Wool Growers' Association. He characteristics with the shown the shown the state of the Wilson was the was the was the state of the wilson was the w

one-half of Wall Street Applauds the Action, but

M'MILLIN AND DINGLEY IN A TILT.

Democratic Member Was Bringing Out Some
Damaging Admissions by a Witness
When the Chairman Testily
Interfered.

Washington, Jan. 6.—The wool growers and people who manufacture woollens came down upon the Committee on Ways and

Association was 12 cents a pound on all merino wo ols, 24 cents on washed, and 36 cents on scoured Australian. unwashed wools to be considered as washed. This schedule was not generally indorsed, and, after a cursory inspection. It looked to those in attendance upon the hearing as though the association has asked more than it expected to get with a view to giving the committee a chance for a cut-down. Theodore Justice followed Judge Lawrence. He pointed out that the McKinley tariff on wool had proved amply sufficient. That rate was 11 cents a pound on all merino wo ols, 24 cents on washed, and 36 cents on secured Australian. unwashed wools to be considered as washed. This schedule was not generally indorsed, and, after a cursory inspection. It looked to those in attendance upon the hearing as though the association has asked more than it expected to get with a view to giving the committee a chance for a cut-down. Theodore Justice followed Judge Lawrence. He pointed out that the McKinley tariff on wool had proved amply sufficient. That rate was 11 cents a pound on raw wool. This had to be considered in connection with the commensatory rate on the new year was the decision to-day of the directors of the Delaware & Hudson Capa:

The form Closing Fractionally Higher Than Last

Wall Street, Wednesday, Jan. 6. The most important financial event of the new year was the decision to-day of the directors of the Delaware & Hudson Capa:

Attempt to Declare the

Usual Rate.

The Market stronger.

The Market stronger to the design the stronger to the control of the stronger to the provided the process of the control of the stronger to the process of th

Fruitful Cause of Wrecks, The record of railroad wrecking in this country, which always began with the pay-ment of uncarned dividends by unscrupulous directors with speculative proclivities, s fraught with too many instances to require mention of specific examples.

with the usual accompaniments of fictitious bookkeeping and concealed loans, has al-



OHN J. DUFFY, of No. 583 Washington street, is foreman of the work on the Electric Light building going up at the corner of West and Bethune streets. Yesterday Duffy ordered Robert Grant, a carpenter, of No. 111 Beacon avenue, Jersey City, to do something, and was refused. Duffy knocked the man down. Grant got a warrant in Jefferson Market Police Court, and brought along Detectives McGuckin and Maloney to serve it. The officers found Duffy and climbed to the eleventh floor, and would not come down. The only way to reach him was by ladders, for the man who ran the freight elevator flatly refused to take

By the time they had reached the fourth floor, both officers were breathing hard. Once Maloney's foot slipped, and he nearly fell. When they finally tolled to the eleventh floor, Duffy said: "Well, now you're up here, you can take me down; dlvli a step will I walk down thim indders. I'm willing to camp out on the roof for a week, and I'll not give you fellows a bite to cat of my dinner pail." After long argument Duffy weakened, and the climb to earth was made. When they got him into police court both officers were still blowing like porpoises. "It was a free fight I had with Grant," said Duffy. "Discharged," said Magistrate Flammer. The officers were disgusted.

his rations," was the answer.

It was at this point that Dingley broke in. Without lint of excuse to McMillin, be said: "Mr. Wilson Brown will now be import.

In the backet string of the foreign wools, leaving only the bankruptcy and widespread ruin to innocent import.

In the backet string of the foreign wools, leaving only the bankruptcy and widespread ruin to innocent interest of the foreign wools, leaving only the bankruptcy and widespread ruin to innocent interest of the foreign wools, leaving only the bankruptcy and widespread ruin to innocent interest of the foreign wools, leaving only the bankruptcy and widespread ruin to innocent interest of the foreign wools, leaving only the bankruptcy and widespread ruin to innocent interest of the foreign wools. The presence of a Vanderbilt element in neard by the committee on the subject of

Archie Gunn's Best,

The presence of a Vanderbilt element in the board of directors is significant, but there are other interests in the board which said Mr. McMillin, rather irritated, "and One of Archie Gunn's best pictures will were equally as conservative as the Vanderthere is much more I would like to ask him."

The time of the committee is limited."

The time of the committee is limited."

Mumorist next Sunday. It goes with the mumled Dingley, and subsided into the recesses of the big leather chair, that

7 Atlantic & Pac. gtd. 4s.
10 Am. Spirits Mfg. Co. 6s.
1 Ann Arbor 4s.
5 Am. Dk. & Imp. 5s.
5 Am. Dk. & Imp. 5s.
5 Broadway & 7th Ave. con. 5s.
4 Broadway & 7th Ave. con. 5s.
4 Broadway & 7th Ave. con. 5s.
55 Ches. & Ohio gen. 4/2s.
11 Ches. & Ohio 1st, series A.
12 Ches. & Ohio 6s. 1911.
21 Ches. & Ohio 6s. 1911.
21 Ches. & O. R. & A. 1st con.
1 C. B. & Q. con. 5s.
1 C. B. & Q. con. 5s.
1 C. B. & Q. fon. 5s.
1 C. B. & Q. fon. 6s.
1 C. B. & Q. 4s. Neb. ex.
1 C. B. & Q. 4s. L. div.
4 Canada Southern 1st.
45 Chi. & Nor. Pac. 1st.
4 Canada Southern 1st.
45 Chi. & Nor. Pac. 1st.
1 Colh. & E. Ill. gen. 5s.
2 Chi. & E. Ill. gen. 5s.
2 Chi. & Erie 1st.
10 Det. M. & M. I. g.
16 Detroit Gas. 5s.
11 Erie gen. lien 3-4s.
3 East Tenn. 1st.
1 East Tenn. 1st.
2 Ga. Pac. 1st 5-6s.
11 Erie gen. lien 3-4s.
3 East Tenn. 1st.
2 Ga. Pac. 1st 5-6s.
1 Hooking Vailey 5s.
2 Ind. & Git N. 2d.
2 lows Central 1st.
67 Kansas Pac. 1st con. 5s.
10 ft. Worth 1st.
20 Kansas & Texas 2s.
1 Laclede Gas 1st.
10 Lex. Ave. & P. F. 1st.
1 L. E. & West 1st.
2 Man. & Nor. Pac. 1st.
3 L. E. & W. 2d.
5 La. & Mo. Riv. 1st.
2 Man. & St. L. con. 5s.
3 Mobile & Ohio gen.
5 Metropolitan Elevated 1st.
4 Nor. Pac. cerminal 1st.
4 Nor. Pac. cerminal 1st.
4 Nor. Pac. 6s.
20 Nor. Pac. 6s.
21 Nor. Pac. 6s.
220 Nor. Pac. 6s.
23 Nor. Pac. 6s.
24 Nor. Pac. 6s.
25 Gregori Improvement 1st.
26 Nor. Pac. 6s.
27 Nor. Pac. 6s.
28 Ch. & C. 1st. con. 5s.
29 Nor. Pac. 6s.
20 Nor. Pac. 6s.
20 Nor. Pac. 6s.
21 Nor. Pac. 6s.
22 Let. & S. P. 21 class A.
25 Leading 2d pf. inc. t. r.
26 Gregori Improvement 1st.
27 Nor. Pac. 6s.
28 Let. & S. P. 21 class A.
29 Nor. Pac. 6s.
20 Nor. Pac. 6s.
20 Nor. Pac. 6s.
21 Nor. Pac. 6s.
22 Nor. Pac. 6s.
23 Let. & S. P. 21 class A.
25 Let. & S. P. 21 class A.
26 Let. & S. P. 21 class A.
27 St. P. 4 M. M. con. 6s.
28 Let. & S. P. 21 class A.
29 St. P. & M. M. st.
20 Reading 2d pf. inc. t. r.
38 Roo Grande Western 1st.
39 Co. Pac. of N. M. Ist.
31

the first half hour and the gain was soon 69 @ 69% lost. A fair number of buying orders were 2 60% near midday the market turned slow and 94 eased off again.

. 87 115 16 115 14

Latest London quotations are as follows

Money in London 2 per cent. Rate of discount in open market for both short and three months' bills, 3½ per cent. Paris advices quote 3 per cent rentes at 102 francs 52½ centimes. Exchange on London, 25 francs 23 centimes. Amount of buillon gone into the Bank of England on balance to-day, £4,000.

CABLES WEAKENED WHEAT

Market Went to Pieces on Foreign Advices,

but Local Cash Export Busi-

ness Was Good.

The wheat market opened quiet, with

prices advanced 4c. over yesterday's final

quotations. Business was stagnant during

the first half hour and the gain was soon

then executed, rallying prices 1/2c., but

On 'Change, Wednesday, Jan. 6.

Atchlson 14% Ont. & Wester:
Canadian Pacific 58% Nor. Pacific pf.
Eric con. 15% Not. & West p
Eric 1st pf. 35
Ches & Ohio. 16% Reading
Illinois Central. 95
Kansas & Texas. 13% Southern Raliw
Lake Shore. 157
N. Y. Central. 974% Wabash pf.
Louis, & Nash. 504g

	100 ACT 100 TO 100	- 37-AA	EVEN L		
		Open.	High.	Low.	Close
	January	-	-		897
	March	93	93	9134	. 91%
	May	89%	350	87%	87%
	July	853/4	85%	85%	85%
	-	CO	RN.		- Brown
	January	200	State State	2770	29%
	May	3134	3156	3114	311
	July	32%	82%	32%	32%
	-	OA	TS.		22
	January	002/	2274	22%	229
	February	2236	23%	23%	23%
	Many	28%		2079	
	and the second	LA	RD.		2000
	January	·	-		4.05
		Chi	engo		
	V	WH	EAT.		40
	January	0037.57	perse	60.00	78
	May	8314-%	83%	8176	81¾ 76%
	July			76%	75%
	September	100	RN. 23		10/2
	Tanagar	28	Hart on	23	21
	January	2514	25%	2514	253
	July	2039	2656	2614	261
	And construction	2072		2076	-03
	January	OA	16	40	400
		16		16	159
	May	5000000	19%	18%	18%
	Section of the second	LA	RD.	-	The same of
	January	3.80	3.80	3.80	3.80
	Mny	1.197.7/2	3.971/2	8.95	8.95
		RI	BS.	A. W.	
	January	3.85	3.85	3.85	3.85
	May	3.9735	4.00	3,95	3.95
		PO	RK.		
	January	7.65	7.65	7.55	7.55
	May	7.821/2	7.8714	7.80	7.80
		RY	YE.		
	Cash	100		-	87%
	May	-	-	-	87¼ 41⅓
		Minne	apolis	100	
			EAT.	1000	
	January	11 21	Date.		77
	May	80%	80%	79	79
				1	
ı	The second second		nth.		
1		WHI	EAT.	F1 12020	1274
ı	May	831/8	831/4	81%	81%
ı		Tol	edo.		
		WHI	EAT.		
۱	May	963/4		9456	94%
ø	THE REAL PROPERTY.	200	100000000000000000000000000000000000000		1
	3 3 3 4 5		ouis.		
	400000000000000000000000000000000000000	WHI		- munch	NO. N.
ø	May	91%	9134	8896	88%
	July	77%	7796	75%	75%
ø		CO	RN.		
ı	May	22%	99843	9934	220/

The Cotton Market. A decidedly firmer and more confident

The board of managers of the Delawarc & Hudson Canal Company has decided to make the dividend rate on its stock for the year 5 per cent.

Railway gross earnings for the month of December, compared with the same period of last year:

P. D. & Eyansville. \$105,026 Inc. \$12,664 Norfolk & Western. 911,555 Inc. \$6,085 Rio Grande Southern. 31,811 Dec. 15,110 Buff. Rock. & Pitts. 257,133 Dec. 7,465 Missouri Paethe. 2,082,090 Inc. 25,000 Chesapoake & Ohlo. 1,015,024 Inc. \$3,000 Inc. 11,000 Chesapoake & Ohlo. 1,000 Chesapoake & Ohlo. 1,015,024 Inc. \$3,000 Inc. 11,000 Chesapoake & Ohlo. 1,000 Chesapoake & tone prevailed in the cotton market to-

The Coffee Market,

	-Ope	-Opening		-Closing	
January February March April May June Jule August September October November December	Bid, 9.70e 9.75 9.90 9.90 10.00 10.05 10.15 10.20 10.20 10.20	Asked 9.80 9.95 10.00 10.10 10.25 10.25 10.30 10.30	9.80 9.80	Asked. 9.75 9.90 9.95 10.00	

Mercantile National's New Cashier. James V. Lott, formerly assistant cashler of the Mercantile National Bank, was yesterday elected cashier to succeed Frederick B. Schenis, who was recently promoted to the presidency in place of William P. St. John. Emil Klein was made assistant cashier. Mr. Lott has been connected with the bank since 1882.

Fancies in Fashions,

A handsome, full-page picture in all the colors of the rainbow, showing the latest in Paris fashions, will appear in the Woman's Colored Supplement of the nat Sunday Journal.

Financial.

WRITE for information about Railway & Dock Construction stock now selling at 20; prominent bankers and railway officials have bought and predict it will pay large dividends and sell at \$200 per share. Geo. W. Dunn & Co., 2 Wall st., New York.

Savings Banks.

Union Dime Savings Institution,

BROADWAY, 32D ST. & SIXTH AVENUE,
GREELEY SQUARE, NEW YORK.
Interest credited January 1st, payable January
21st; or any time later. Rate: FOUR per cent
from \$5 to \$1,000. THREE per cent on the oxcess up to \$3,000.
Money deposited before January 10th draws
Interest from the 1st.
George N. Birdsall, Treasurer.
Francis M. Leake, Secretary.

Railroads.

RAILROAD

Saturday. And Cleveland and Toledo except Saturday.

WASHINGTON AND THE SOUTH.

8:30, 9:30, 10:10 (Dining Car), 11 a. m., 1, 2:10 (3:20 'Congressional Lim., 'all Parlor and Dining Carp, 4:30 (Dining Car), 5 (Dining Car), 4:30 (Dining Car), 5 (Dining Car), 10:20 'Congressional Lim., 'all parlor and Dining Cars), 4:30 (Dining Car), 5 (Dining Car), 9 p. m., 12:15 night.

OUTHORN RAILWAY—4:30 p. m. daily, Sleepers to New Orleans, Memphis, Jacksonwille, Tampa, Asheville and Hot Springs, 12:15 night daily, Sleepers to Atlanta and Jacksonwille.

rs.
OLD POINT COMFORT and NORFOLK, via
pe Charles Route, S a. m. week days, and
b Through Steepers S p. m. daily.
ANTIC CITY, I p. m. week days. Through
flow Parton Cor.

Buffet Parior Car.

OR CAPE MAY, 1 p. m. week days.

or Long Branch, Asbury Park, Ocean Grove and

Point Pleasant, 9:10 a. m., 12:10, 3:40, 5:10

and 11:50 p. m. week days.

undays (stop at Interlaken for Asbury Park),

0:45 a. m. 5:20 a. m.

"BLACK DIAMOND EXPRESS."

Guincy Mining 124 125
Tamarack Mining 100 103
Bay State Gas 634 634
Following are the closing Philadelphia
quotations:

Bid. Asked.
Lehigh Valley 304 3054
Lehigh Coal & Navigation Co 41 4112
Pennsylvania Railroad 5134 52
Philadelphia & Reading stock 13 748 1334
Philadelphia & Reading sen mig. 48 80 804
Lindon Traction 914 935
Philadelphia Traction 6746 675
Lehigh Traction 914 935
Philadelphia & Reading sen mig. 48 95
Philadelphia & Reading set mig. 48 95
Philadelphia & Reading sen mig. 48 95
Philadelphia & Reading stock 13 716 134
Philadelp

"AMERICA'S OREATEST BAILROAD.

& HUDSON RIVER R. B. THE FOUR-TRACK TRUNK LINE.

Trains leave Grand Central Station, 42d st.; 8:30 a, m., except Sunday, Empire State Express to Albany, Buffalo and Niagara Falls.

This train is Hunited to its senting capacity, 9:30 a, m., 1:00, 4:30, 6:00, 7:30, 9:15 p, m., daily for Albany, Buffalo, Chicago and the West, 1:00, 6:00, 7:30 p, m., for Columbus, Cincinnati, Indianapolis, St. Louis and the Southwest, 6:00 p, m., for Adrondack Mountains and Montreal and Ottawa.

6:25 p, m., for Burlington, Plattsburg, Montreal.

Trains illuminated by the Pintsch Light.

Tricket and Wagner offices at Grand Central Station, 133, 261, 413 Broadway, 31 East 14th St., 942 Broadway, 225 Columbus ave., 61 West 125th st., and 138th st. station, New York; 338 and 7:26 Fulton st., and 106 Broadway, E. D., Brocklyn.

Bargage checked from hotel or residence by

Brooklyn.
Brosklyn.
Baggage checked from hotel or residence by
the Westcott Express Company.
JOHN M. TOUCEY, GEORGE H. DANIELS,
General Manager, General Passenger Agent.

Steamboats.

NEW HAVEN-FARE, \$1: EXCURSION SLEO; fast steamers leave Pier 25, E. R., daily (Sunday excepted), 3 p. m. and 12 midnight, arriving in time for trains for Merideu, Hartford, Springfield and North.

Money deposited before January 10th draws interest from the 1st.

CHARLES E. SPRAGFE, President.

George N. Birdsall, Treasurer.

Francis M. Leake, Secretary.

HSSIGNCES' Rofices.

THE PEOPLE OF THE STATE OF NEW YORK, to all persons interested in the estate of James Tompkins, assigned to John F. Elder, for the benefit of creditors, send Greeting:

You and each of you are hereby cited and regular personally to be and appear at a Special Term, Part L. of the Supreme Court, to be held at the Court House, in the City of New York, on the 25th day of January, 1897, at 11 o'clock A. M., then and there to show came why a final settlement of the accounts of John P. Elder, sesignee of the above named James Tompkins, insolvent debtor, should not be had, and R. R. Bertinony Whereof I have bereinted the sand Supreme Court, to be here unto affixed.

WALKER STREET, SUPREME COURT, CITY and County of New York — East River Savings Institution, plaintiff, against William L. Voorlings, and County of New York — East River Savings Institution, plaintiff, against William L. Voorlings, and County of New York — East River Savings Institution, plaintiff, against William L. Voorlings, and County of New York — East River Savings Institution, plaintiff, against William L. Voorlings, and County of New York — East River Savings Institution, plaintiff, against William L. Voorlings, and County of New York — East River Savings Institution, plaintiff, against William L. Voorlings, and County of New York — and cherred in the above entitled action and bearing date the twenty-fill self at public auctions, as all the New York feel Estate Savings and the New York feel Estate Savings at the New York feel Estate Savings and the New York of January, 1897, at 11 o'clock A. M., then and there to show a feel to the New York feel Estate Savings in the City of New York and is said judgment mentioned and therein described the wenty-filth day of January, 1897, at 11 o'clock A. M., then and there to show a feel of the Savings and the wenty-filth day of January,